

COUNTY OF VENTURA
STATEMENT OF NET POSITION
JUNE 30, 2016
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
<u>ASSETS</u>				
Cash and investments (Note 2)	\$ 925,962	\$ 75,021	\$ 1,000,983	\$ 23,953
Receivables, net (Note 4)	124,756	165,801	290,557	1,711
Internal balances	70,281	(70,281)	-	-
Inventories and other assets	6,934	3,801	10,735	32
Loans and other long-term receivables (Note 4)	40,328	1,780	42,108	476
Restricted cash and investments (Note 2)	592	95,395	95,987	-
Capital assets (Note 6):				
Nondepreciable	284,602	320,559	605,161	-
Depreciable, net	897,398	268,337	1,165,735	-
Total assets	<u>2,350,853</u>	<u>860,413</u>	<u>3,211,266</u>	<u>26,172</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred outflows related to pensions (Note 13)	315,607	39,265	354,872	-
Total deferred outflows of resources	<u>315,607</u>	<u>39,265</u>	<u>354,872</u>	<u>-</u>
<u>LIABILITIES</u>				
Accounts payable	38,467	43,339	81,806	3,168
Tax and revenue anticipation notes payable (Note 15)	140,585	-	140,585	-
Accrued liabilities (Note 7)	73,027	30,054	103,081	88
Due to other governmental agencies	1,326	414	1,740	-
Unearned revenue	19,016	2,572	21,588	60
Other liabilities	-	1,545	1,545	-
Long-term liabilities (Note 9):				
Due within one year	81,848	26,540	108,388	-
Due beyond one year	977,433	456,057	1,433,490	-
Total liabilities	<u>1,331,702</u>	<u>560,521</u>	<u>1,892,223</u>	<u>3,316</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred gain on refunding	132	22	154	-
Deferred service concession arrangements (Note 10)	-	9,397	9,397	-
Deferred inflows related to pensions (Note 13)	124,561	15,375	139,936	-
Total deferred inflows of resources	<u>124,693</u>	<u>24,794</u>	<u>149,487</u>	<u>-</u>
<u>NET POSITION</u>				
Net investment in capital assets (Notes 6 and 9)	1,099,380	297,671	1,397,051	-
Restricted for (Note 11):				
Expendable:				
General government	16,211	-	16,211	-
Public protection	213,356	-	213,356	-
Public ways and facilities	20,631	-	20,631	-
Health and sanitation services	46,101	-	46,101	-
Public assistance	10,820	-	10,820	-
Education	1,443	-	1,443	-
Recreation	139	-	139	-
Debt service	5,011	12,685	17,696	-
Capital projects	7,332	-	7,332	-
Parks Department grantors	-	725	725	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Permanent Fund	1,133	-	1,133	-
Unrestricted (deficit)	(211,492)	1,782	(209,710)	22,856
Total net position	<u>\$ 1,210,065</u>	<u>\$ 314,363</u>	<u>\$ 1,524,428</u>	<u>\$ 22,856</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(In Thousands)

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 82,387	\$ 47,948	\$ 4,924	\$ 644
Public protection	602,307	126,573	160,253	3,235
Public ways and facilities	29,227	1,003	15,842	939
Health and sanitation services	193,282	78,343	112,840	-
Public assistance	259,743	1,599	235,316	-
Education	8,368	138	740	-
Recreation	4	-	18	-
Interest on long-term debt	4,782	-	-	-
Total governmental activities	<u>1,180,100</u>	<u>255,604</u>	<u>529,933</u>	<u>4,818</u>
Business-type activities:				
Medical Center	421,233	391,875	215	6,446
Department of Airports	6,484	7,474	-	242
Waterworks Districts - Water	24,503	22,585	-	1,011
Waterworks Districts - Sewer	5,842	5,725	-	198
Parks Department	5,259	3,672	-	305
Channel Islands Harbor	7,540	8,250	115	385
Health Care Plan	68,940	63,582	-	-
Oak View District	220	242	-	-
Total business-type activities	<u>540,021</u>	<u>503,405</u>	<u>330</u>	<u>8,587</u>
Total primary government	<u>\$ 1,720,121</u>	<u>\$ 759,009</u>	<u>\$ 530,263</u>	<u>\$ 13,405</u>
Component unit:				
Children and Families First Commission	<u>\$ 11,767</u>	<u>\$ -</u>	<u>\$ 8,508</u>	<u>\$ -</u>

General revenues:
Taxes:
 Property taxes
 Property transfer taxes
 Sales and use taxes
 Unrestricted aid from other governmental units
 Other
 Unrestricted interest and investment earnings
Transfers
Total general revenues and transfers
Change in net position
Net position - July 1, 2015
Net position - June 30, 2016

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2016
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (28,871)	\$ -	\$ (28,871)	\$ -	Functions/Programs
(312,246)	-	(312,246)	-	Primary government:
(11,443)	-	(11,443)	-	Governmental activities:
(2,099)	-	(2,099)	-	General government
(22,828)	-	(22,828)	-	Public protection
(7,490)	-	(7,490)	-	Public ways and facilities
14	-	14	-	Health and sanitation services
(4,782)	-	(4,782)	-	Public assistance
<u>(389,745)</u>	<u>-</u>	<u>(389,745)</u>	<u>-</u>	Education
				Recreation
				Interest on long-term debt
				Total governmental activities
	(22,697)	(22,697)	-	Business-type activities:
	1,232	1,232	-	Medical Center
	(907)	(907)	-	Department of Airports
	81	81	-	Waterworks Districts - Water
	(1,282)	(1,282)	-	Waterworks Districts - Sewer
	1,210	1,210	-	Parks Department
	(5,358)	(5,358)	-	Channel Islands Harbor
	22	22	-	Health Care Plan
	<u>(27,699)</u>	<u>(27,699)</u>	<u>-</u>	Oak View District
				Total business-type activities
<u>(389,745)</u>	<u>(27,699)</u>	<u>(417,444)</u>		Total primary government
			<u>(3,259)</u>	Component unit:
				Children and Families First Commission
470,263	-	470,263	-	
5,318	-	5,318	-	
9,088	-	9,088	-	
4,315	-	4,315	-	
19,358	-	19,358	3	
7,756	687	8,443	215	
<u>(38,522)</u>	<u>38,522</u>	<u>-</u>	<u>-</u>	
<u>477,576</u>	<u>39,209</u>	<u>516,785</u>	<u>218</u>	
87,831	11,510	99,341	(3,041)	
1,122,234	302,853	1,425,087	25,897	
<u>\$ 1,210,065</u>	<u>\$ 314,363</u>	<u>\$ 1,524,428</u>	<u>\$ 22,856</u>	